

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Smt.R.M.Patel Girls College
Post Graduate Account
Bhandara.

Report on the Financial Statements

We have audited the accompanying financial statements of Smt.R.M.Patel Girls College Post Account ,Bhandara which comprise the balance sheet as at 31 March 2018, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as at 31 March 2018;
- (ii) In the case of the income and Expenditure account, of the surplus/ loss for the year ended on that date.

PLACE : NAGPUR
DATE : 07/09/2018



FOR SVK & CO.
CHARTERED ACCOUNTANTS

SUMIT HEDA
(PARTNER)
M.No.118557
FRN. 121593W

SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
POST GRADUATE
RECIPT & PAYMENT FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BALANCES:			REMUNERATION PAID TO STAFF:		
Cash in hand	496.00		Honorarium to Invitee Guest Lecturers	56,000.00	
Bank of Maharashtra A/c No.0597	2,249,742.50	2,250,238.50	Remuneration To Co-ordinator	50,000.00	
			Remuneration To clerk	23,000.00	129,000.00
FEES AND FINES:			MISCELLANEOUS EXPENDITURE:		
Tution Fees	19,652.00		Advertisement	4,750.00	
Library Fees	1,750.00		Travelling & Conveyance	3,067.00	
Laboratory Fees	2,565.00		Printing & Stationery Expenses	13,980.00	
College Examination Fees.	6,345.00	30,312.00	Audit Fees	22,950.00	
OTHER FEES:			Sanitary Expenses	1,400.00	
Games & Sports Gymkhana Fees	1,650.00		Bank Commission	889.00	
Admission Fees	850.00		Security Guard Expenses	134,021.00	
Student Aid Fund	430.00		Garden Expenses	1,000.00	
Library cum I card Fees	1,715.00		Miscellaneous Expenses	31,420.00	
College Day Fees	4,920.00		University Practical Exam. Expenditure	17,480.00	230,957.00
Sale of Prospectus	3,050.00		PURCHASES:		
Development Fees	7,220.00		Library Books		680.00
Maintainance fees	800.00		FEES PAID TO UNIVERSITY:		
Extra Curricular Activities Fees	5,680.00		Student Union Fees	280.00	
Physical Efficiency Test Fees	170.00		Medical Checkup Fees	280.00	
Medical Examination Fees	290.00	26,775.00	Games Fees	1,400.00	
UNIVERSITY FEES:			Annual Fees	7,000.00	
Annual Fees	1,875.00		Students Welfare Fund	280.00	
E-Suwidha (E-mail) Fees	550.00		Student Medical Aid Fund	280.00	
Student Welfare Fund	80.00		Student Aid Fund Fees	280.00	
Student Medical Aid Fund	40.00		Disaster Management Cell Fund	560.00	
Student Aid Fund	725.00		Sports & Cultural Activities (Ashwamegh)	1,344.00	11,704.00
Disaster Management Cell Fund	150.00		ADVANCE TO STAFF:		
Enrolment Fees	540.00		Shri. K.U. Ishwarkar	8,000.00	8,000.00
Student Union Fees	40.00		LOAN:		
Ahwamedh Fees	177.00		GES		1,643,000.00
Unni. Immigration Fees	200.00	5,327.00	CLOSING BALANCES:		
University Games Fees	950.00		Cash in hand	546.00	
FESTIVAL ADVANCES RECOVERED FROM STAFF:			Bank of Maharashtra A/c No.0597	2,002,019.50	2,002,565.50
Shri.Sheikh Altaf	1,000.00	1,000.00			
ADVANCE REFUND FROM STAFF:					
Shri. M. H. Bagade	25,000.00				
Shri. Z.M. Gharde	5,000.00				
Shri. R.I. Ukey	10,000.00				
Shri K.U. Ishwarkar	24,000.00				
Shri M.C. Pogale	5,000.00	69,000.00			
Ku.R.A. Shringarpure	-				
FIXED DEPOSIT WITHDRAWAL		1,319,525.00			
FD INTEREST		323,729.00			
TOTAL		4,025,906.50	TOTAL		4,025,906.50

PLACE : NAGPUR

DATE : 07/09/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
PARTNER
M.No. 118557
FRN: 121593W

SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
POST GRADUATE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Remunation Paid to Staff		129,000.00	By Fees Collection :		
To University Fees		11,704.00	Fees & Fines	30,312.00	
To Contingencies		208,485.00	University Fees	5,327.00	
Excess of Income over Expenditure carried over to Balance sheet		36,954.00	Other Fees	26,775.00	62,414.00
			Fixed Deposit Interest		323,729.00
TOTAL		386,143.00	TOTAL		386,143.00

PLACE : NAGPUR
DATE : 07/09/2018

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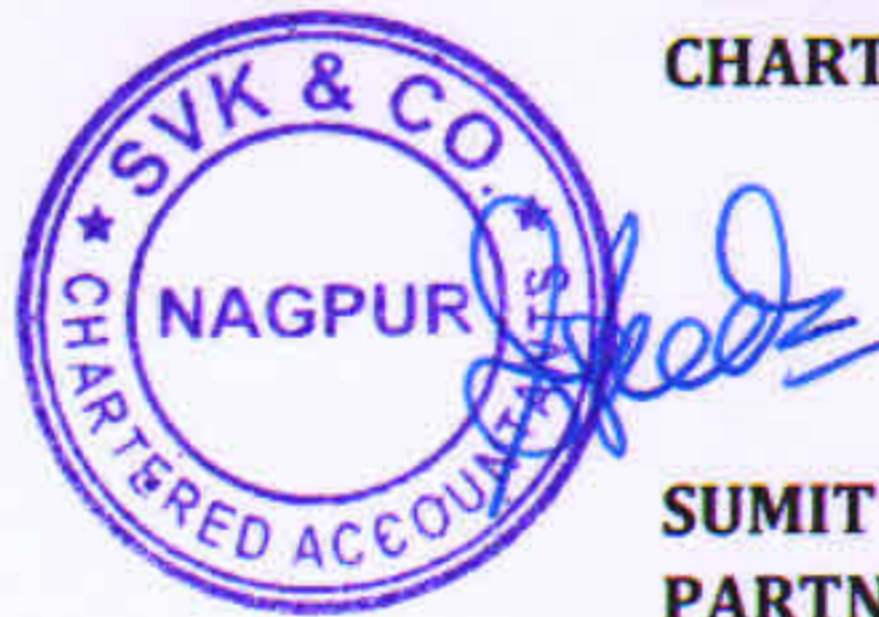
SUMIT HEDA
PARTNER
M.No. 118557
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**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
POST GRADUATE
BALANCE SHEET AS AT 31 ST MARCH, 2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>INCOME & EXPENDITURE A/c:</u>			<u>FIXED ASSETS:</u>		
Previous year Balance	4,013,415.50		<u>Library Books:</u>		
Add: Surplus/(Deficit) during year.	36,954.00	4,050,369.50	Previous Year Balance.	249,102.00	
			Add: Purchased during the Year	680.00	249,782.00
			<u>Science & Teaching Equipments:</u>		
			Previous Year Balance.		96,502.00
			<u>Office Equipments:</u>		
			Previous Year Balance.		57,875.00
			<u>Loan:</u>		
			GES		1,643,000.00
			<u>STAFF & OTHER ADVANCES</u>		
			(As per Schedule "A")		645.00
			<u>Cash & Bank Balance:</u>		
			Cash in hand	546.00	
			Bank of Maharashtra A/c No. 0597	2,002,019.50	2,002,565.50
TOTAL		4,050,369.50	TOTAL		4,050,369.50

PLACE : NAGPUR
DATE : 07/09/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
PARTNER
M.No. 118557
FRN: 121593W

SCHEDULE: "A"**STAFF & OTHER ADVANCES :**

S.No	Particulars	Amount
1	NCC	335.00
2	Shri.M.H.Bagde	(5,000.00)
3	Smt. K.T. Sheikh	(13,903.00)
4	Shri.K.G.Pakhmode	(27,000.00)
5	Shri K.U. Ishwarkar	(18,010.00)
6	Shri.V.M.Meshram	1,095.00
7	Shri. M.S. Gomase	(10,000.00)
8	Shri. K.U. Ishwarkar	16,000.00
9	Advances to Staff (Other)	57,128.00
	Total	645.00

