

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
R.M. Patel Girls College,
Degree College Account,
Bhandara.

Report on the Financial Statements

We have audited the accompanying financial statements of R.M. Patel Girls College, (Degree) Bhandara which comprise the balance sheet as on 31st March 2018, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



AUDITORS CERTIFICATE


We have audited the Books of Accounts of **SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA**, for the year ended **31st March 2018**, and have examined and verified the:

- a. Receipts & Payments Account for the year ended 31st March 2018.
- b. Income & Expenditure Accounts for the year ended 31st March 2018.
- c. Balance Sheet as on 31st March 2018.

WE HEAREBY CERTIFY THAT:

1. Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
2. The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
3. The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
4. The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
(PARTNER)
M.NO.118557
FRNo. 121593W
PLACE: NAGPUR
DATE: 20/07/18



- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2018;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE: 20/07/2018

FOR SVK & CO.
CHARTERED ACCOUNTANTS


SUMIT HEDA
PARTNER
M.No.11855
FRN 121593W



Name of College: SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
For the year ended: 31st MARCH 2018

CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2017-2018 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **88,27,847/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **88,27,847.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
BUILDING CERTIFICATE

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	--
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	NIL
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	NIL
Total.	NIL
Depreciated value of Bldg. in the year	NIL
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	23.600
Rent.	--
Municipal Taxes (other than light water & service charge)	

FOR SVK & CO.
CHARTERED ACCOUNTANTS

Sumit Heda
SUMIT HEDA
(PARTNER)
M.NO.118557
FRNo. 121593W
PLACE: NAGPUR
DATE: 20/07/18



**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018**

Receipts	Amount	Payments	Amount
1. OPENING BALANCES:		DIRECT OR RECURRING EXPENDITURE:	
CASH & BANK BALANCES:		SALARIES:	
Bank of India A/c No. 347 (Non-Salary)	1,76,775.06	1. SALARY TO TEACHING STAFF:	47,17,080.00
Bank of India A/c No. 343 (Uni.A/c)	80,837.27	Basic pay	9,98,000.00
BOM A/c No. 20134667949 (Salary)	9,03,394.00	Grade pay	76,07,530.00
Cash in Hand	786.30	D.A.	5,71,508.00
BOI A/c No. 0019 (Scholarship)	46,718.40	H.R.A.	1,43,200.00
Allahabad Bank A/c No. 55119 (U.G.C)	1,51,105.00	Conveyance Allowance	3,32,211.00
	13,59,616.03	D.A.Arrears	1,25,273.00
		Selection Grade Arrears	13,79,979.00
DIRECT OR RECURRING RECEIPTS:		Reader Grade Arrears	47,497.00
2. GRANT-IN-AID:	2,08,65,869.00	M.Phil Arrears	14,69,910.00
Salary Grant		Earn Leave Payment	1,11,580.00
		Ph.D. Arrears	15,307.00
3. FEES AND FINES:	7,41,098.00	Salary Arrears (Senior)	8,22,240.00
Tution Fees	1,64,539.00	Honorarium to Invite Guest Lecturers	
Laboratory Fees	83,400.00		
Library Fees	32,600.00	2. SALARIES TO NON-TEACHING STAFF:	7,59,360.00
College Exam. Fees		Basic pay	12,20,317.00
	10,21,637.00	D.A.	91,656.00
4. OTHER MISCELLANEOUS RECEIPTS:	85,260.00	H.R.A.	28,800.00
Game Sports & Gymkhana Fees	32,550.00	Conveyance Allowance	1,57,200.00
Extra Curricular Activities Fees	11,030.00	Grade pay	52,422.00
Medical Exam Fees.	12,670.00	D.A.Arrears	
Phy. Efficiency Test Fees.	24,300.00		
Students Aid Fund	23,410.00	3. News paper & Periodicals	
Library Cum Identity Card Fees.	52,900.00		12,739.00
Admission Fees	31,340.00	4. Repairs & Maintainance (Other)	25,529.00
Services Charges (Uni.Exam)	13,600.00		
Maintanance Fees	39,880.00	5. Current Laboratory Material Expenditure	900.00
College Day Fees	29,100.00		
Sale of Prospectus	1,525.00	6. MISCELLANEOUS EXPENSES:	27,070.00
Processing Charge Fees		Telephone Bill Charges	23,832.00
	3,57,565.00	Stationary Expenses	1,788.00
5. OTHER DIRECT RECEIPTS:	40,000.00	Physical Efficiency Test Expenditure	440.00
University Advance for Practical	8,20,000.00	Postage and Telegram	25,920.00
University Advance for Theory Exam.		Printing Expenses	14,315.00
	8,60,000.00	Geography Excursion Expenditure	9,918.00
		Miscellaneous Expenses	46,460.00
		Travelling & Conveyance	4,829.67
		Bank Commission	7,080.00
		Envoirnmental Studies Expenditure	1,800.00
		Washing Allowances	1,43,950.00
		Electricity Expenses	31,600.00
		Services Charges (University Exam.)	2,450.00
		Medical Test Expenditure	23,600.00
		Building Maintalnence	2,461.00
		College Exam Expenditure	8,064.00
		Sanitary Expenses	10,983.00
		Electrical Material	5,000.00
		Yearly Affiliation Fees & Fine	50,085.00
		Nagar Parishad Tax	7,236.00
		Water Charges	17,700.00
		Website renewal Charges	3,000.00
		Certification Audit fees	14,961.00
		Insurance Expenses	24,696.00
		Sports Expenses	3,190.00
		Binding Expenses	1,770.00
		Garden Expenses	
			5,14,198.67
		7. Audit Fees	27,540.00
		8. Extra Curricular Activities Expenses	2,628.00
		9. OTHER DIRECT EXPENDITURE:	3,26,606.00
		University Theory Exam	34,745.00
		University Practical Exam	
			3,61,351.00
TOTAL DIRECT OR RECURRING RECEIPTS:	2,44,64,687.03	TOTAL DIRECT OR RECURRING EXPENDITURE:	2,15,95,955.67



Receipts	Amount	Payments	Amount
INDIRECT OR NON-RECURRING RECEIPTS:		10. PURCHASES:	
6. FEES COLLECT ON BEHALF OF UNIVERSITY:		Furniture	17,842.00
University Annual Fees.	41,875.00	Sports Material Purchased	2,100.00
University Enrolment Fees.	29,150.00	Library Books Purchased	19,562.00
University Examination Fees.	3,97,041.00	Office Equipments	1,000.00
University Student Union Fees.	815.00		
Uni Sport & Cultural Activities (Ashwamegh)	16,622.00		
University S.W.F. Fees.	1,890.00	11. SCHOLARSHIP, FELLOWSHIP & PRIZES:	
University S.M.A.F. Fees.	1,690.00	G.O.I. Scholarship	18,58,677.00
University Medical Exam Form Fees	525.00		
University e-Service fees (E-Suwidha)	18,100.00	12. FEES PAID TO UNIVERSITY:	
University Student Aid Fund	1,820.00	University Annual Fees.	52,625.00
Univ.Disastar Mang. Cell fees	3,570.00	University Enrolment Fees.	27,060.00
Envlornment Fees	8,500.00	University Examination Fees.	4,05,823.00
	5,21,598.00	University Student Union Fees.	2,105.00
		University Games Fees.	10,525.00
7. SCHOLARSHIP, FELLOWSHIP & PRIZES:		Uni Sports & Cultural Activities (Ashwamegh)	10,104.00
G.O.I. Scholarship	24,95,888.00	University S.W.F. Fees.	2,105.00
		University S.M.A.F. Fees.	2,105.00
8. SALARY DEDUCTIONS:		Medical Check up Fees	2,105.00
G.P.F. Deduction.	17,37,488.00	University e-Service fees (E-Suwidha)	21,050.00
Group Personal Accidental Insurance	12,744.00	University Student Aid Fund	2,105.00
Sainik Kalyan Nidhi	7,000.00	Immigration Fees	200.00
Income Tax.	24,55,100.00	Univ.Disastar Mang. Cell fees	4,210.00
Professional Tax	45,000.00	University Envoinment Fees	2,040.00
Insurance Premium	13,31,909.00		
Bhandara Dist Central Co-Op Bank	3,50,400.00		
D.C.P.S.	3,06,797.00	13. SALARY DEDUCTIONS:	
Vinayak Nagari Sah.Pat Sanstha	33,000.00	D.C.P.S.	3,06,797.00
		G.P.F. Deduction.	17,37,488.00
9. ADVANCES RECOVERED FROM STAFF:		Income Tax.	24,55,100.00
Shri. N.P. Borkar	20,000.00	Professional Tax	45,000.00
Shri. V.N. Kannake	10,000.00	Insurance Premium	13,31,909.00
Shri K.U.Ishwarkar	33,000.00	Vinayak Nagari Sah.Pat Sanstha	33,000.00
Ku. R.S.Sharma	440.00	Bhandara Dist Central Co-Op Bank	3,50,400.00
Ku.Varsha Meshram	2,20,000.00	Sainik Kalyan Nidhi	7,000.00
Shri. R.M. Bhore	3,500.00	Group Personal Accidental Insurance	12,744.00
	2,86,940.00		
		14. Cast and Declaration Concession (Freeship)	60,694.00
10. Cast and Declaration concession (Freeship)			
		15. ADVANCE TO STAFF:	
		Shri. N.P. Borkar	20,000.00
11. Bank Interest		Ku. R. S. Sharma	1,000.00
		Ku. Varsha Meshram	70,000.00
12. ADVANCE FROM STAFF		Shri.R.M. Bhore	7,000.00
Ku. R.S.Sharma	7,217.00	Shri K.U.Ishwarkar	42,385.00
Ku.Varsha Meshram	1,06,606.00	Shri K.G. Pakhmode	3,50,000.00
	1,13,823.00	Smt. M.N. Vyas	4,00,000.00
		Smt V.M .Kannake	20,500.00
		16. ADVANCE REFUND TO STAFF	
		Ku. R. S. Sharma	7,836.00
		17. Refund To University (Practical Advance)	11,028.00
		18. Fees Refund To Students	600.00
		19. GOI Scholarship Refund to Government	6,36,707.00
TOTAL INDIRECT OR NON-RECURRING RECEIPTS	98,20,524.00	TOTAL INDIRECT OR NON-RECURRING EXPENSES:	1,03,50,531.00
Total Direct or Recurring Receipts.	2,44,64,687.03	Total Direct or Recurring Expenditure	2,15,95,955.67
Total Indirect or Non-Recurring Receipts.	98,20,524.00	Total Indirect or Non-recurring Expenditure	1,03,50,531.00
		20. CASH & BANK BALANCES:	
		Bank of India A/c No. 347 (Non-Salary)	8,47,377.81
		Bank of India A/c No. 343 (Uni.A/c)	1,58,829.10
		BOI A/c No. 0019 (Scholarship)	39,826.15
		BOM A/c No. 20134667949 (Salary)	11,45,338.00
		Allahabad Bank A/C No. (UGC)	1,46,737.00
		Cash In Hand	616.30
			23,38,724.36
GRAND TOTAL	3,42,85,211.03	GRAND TOTAL	3,42,85,211.03

Place : NAGPUR
Date : 20/07/2018AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTSSUMIT HEDA
(PARTNER)
M.No. 118557
FRN :121593W

SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Expenditure	AMOUNT	AMOUNT	Income	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES :			By GRANT- IN -AID :		
Teaching Staff	1,83,41,315.00		Salary Grant	2,08,65,869.00	2,08,65,869.00
Non-Teaching Staff	23,09,755.00	2,06,51,070.00	By FEES COLLECTION :		
To CONTINGENCIES :			Fees & Fines	10,21,037.00	
Newspaper and Periodicals	12,739.00		University Fees Collected	5,21,598.00	19,00,200.00
Repairs & Maintenance	25,529.00		Other Miscellaneous Receipts	3,57,565.00	
Current Laboratory Expenses	900.00		By OTHER RECIEPTS:		
Miscellaneous Expenses	5,64,198.67		Cast and Declaration concession	80,040.00	
Extra-Curricular Activities	2,628.00		University Advance for Practical	40,000.00	9,40,040.00
Cast and Declaration concession	60,694.00	12,10,850.67	University Advance for Theory Exam.	8,20,000.00	
University Fees Paid	5,44,162.00		By Bank Interest		42,797.00
To OTHER HEADS :					
University Exp. (Practical & Theory)	3,61,351.00				
Refund to University	11,028.00	3,72,379.00			
To Excess of Income over Expenditure carried over to Balance Sheet		15,14,606.33			
TOTAL :		2,37,48,906.00	TOTAL :		2,37,48,906.00

Place : NAGPUR
Date : 20/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS


SUMIT HEDA
(PARTNER)
M.No. 118557
FRN :121593W



**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS AT 31 ST MARCH, 2018**

Liabilities	Amount		Assets	Amount	
INTERNAL LOANS: Gondia Education Society		16,24,406.00	MOVABLE PROPERTY: FURNITURE & FIXTURES: Previous Year Balance .	17,86,042.50	
LIABILITIES: Scholarship Payable		3,22,929.00	Add :- Purchased during the year	17,842.00	18,03,884.50
INCOME & EXPENDITURE A/C: Previous Year Balance.	47,62,044.93		SCIENCE & TEACHING SPORTS MATERIALS & OFFICE EQUIPMENTS: Previous Year Balance .	24,31,980.00	
Add: Surplus/(Deficit) during the Year.	15,14,606.33	62,76,651.26	Add :- Purchased during the year	3,100.00	24,35,080.00
Current Liabilities Audit Fees Payable	13,543.00		LIBRARY BOOKS: Previous Year Balance .	6,15,452.40	
Payable to Staff	2,28,582.00	2,42,125.00	Add :- Purchased during the year	19,562.00	6,35,014.40
(As per Schedule 'A' attached)			CURRENT ASSETS: DEPOSITS LOANS & ADVANCES: (As per Schedule 'B' attached)		12,53,408.00
			CASH & BANK BALANCES: Bank of India A/c No. 347 (Non-Salary)	8,47,377.81	
			Bank of India A/c No. 343 (Uni.A/c)	1,58,829.10	
			BOI A/c No. 0019 (Scholarship)	39,826.15	
			BOM A/c No. 20134667949 (Salary)	11,45,338.00	
			Allahabad Bank A/C No. (UGC)	1,46,737.00	
			Cash in Hand	616.30	23,38,724.36
TOTAL:		84,66,111.26	TOTAL:		84,66,111.26

Place : NAGPUR
Date : 20/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS


SUMIT HEDA
(PARTNER)
M.No. 118557
FRN :121593W



SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT**Schedules forming part of Balance Sheet as on 31st March 2018:****Schedule 'A' - Payable to Staff:**

Particulars	Amount
Shri R. M. Bhore	51,166.00
Shri G.W. Dhote	21,491.00
Shri K.U. Ishwarkar	15,520.00
Shri S.S. Nakhate	32,499.00
Smt M.N Barapatre	481.00
Shri N.P. Borkar	819.00
Ku. Varsha Meshram	1,06,606.00
Total	2,28,582.00

Schedule 'B' - Deposits, Loans & Advances:


Particulars	Amount
University Reserve Fund Deposit	3,00,000.00
University Building Fund Deposit	75,000.00
Gas Deposit	4,000.00
Jaycees Convent Deposit	1,00,000.00
Telephone Deposit	2,000.00
Ku. R.S.Sharma	980.00
Smt V.M .Kannake	21,428.00
Shri K.G. Pakhmode	3,50,000.00
Smt. M.N. Vyas	4,00,000.00
Total	12,53,408.00

Place : NAGPUR

Date : 20/07/2018

AS PER OUR REPORT OF EVEN DATE ATTACHED
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