

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
R.M. Patel Girls College,
Degree College Account,
Bhandara.

Report on the Financial Statements

We have audited the accompanying financial statements of R.M. Patel Girls College, (Degree) Bhandara which comprise the balance sheet as on 31st March 2017, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



SVK & Co.
Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2017;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

Place : Nagpur
Date : 25/07/2017

For SVK & Co.
Chartered Accountants



Sumit Heda
Partner
M.No.118557
FRNo. 121593W

AUDITORS CERTIFICATE

We have audited the Books of Accounts of **SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA**, for the year ended **31st March 2017**, and have examined and verified the:

- Receipts & Payments Account for the year ended 31st March 2017.
- Income & Expenditure Accounts for the year ended 31st March 2017.
- Balance Sheet as on 31st March 2017.

WE HEAREBY CERTIFY THAT:

- Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
- The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
- The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
- The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

FOR SVK & Co.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRNo. 121593W
PLACE: NAGPUR
DATE: 25TH JULY 2017

Name of College: SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
For the year ended: 31st MARCH 2017

CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2016-2017 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **88,84,237/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **88,84,237.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



**SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
BUILDING CERTIFICATE**

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	--
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	NIL
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	NIL
Total.	NIL
Depreciated value of Bldg. in the year	NIL
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	83,804.00
Rent.	--
Municipal Taxes (other than light water & service charge)	50,085.00

FOR SVK & Co.
CHARTERED ACCOUNTANTS


SUMIT HEDA
(PARTNER)
M.NO.118557
FRNo. 121593W
PLACE: NAGPUR
DATE: 25TH JULY 2017



**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017**

Receipts	Amount	Payments	Amount
1. OPENING BALANCES:		DIRECT OR RECURRING EXPENDITURE:	
CASH & BANK BALANCES:		SALARIES:	
Bank of India A/c No. 16122 (Non-Salary)	183,947.25	1. SALARY TO TEACHING STAFF:	
Bank of India A/c No. 15696 (Uni.A/c)	87,766.28	Basic pay	4,715,070.00
Bank of India A/c No. 15523 (A.T.K.T)	2,211.00	Grade pay	1,016,000.00
Canara Bank A/c No. 6046 (Scho.A/c)	2,458.00	D.A.	6,987,230.00
Canara Bank A/c No. 5835 (General A/c)	26,626.25	H.R.A.	573,107.00
The Bn.D.C.C. Bank A/c No. 244 (E.R.C.)	7,046.00	Conveyance Allowance	145,200.00
BOM A/c No. 20134667949 (Salary)	619,076.00	D.A.Arrears	736,787.00
Cash in Hand	167.30	Special pay	6,000.00
BOI A/c No. 0019 (Scholarship)	69,034.90	Extra H.R.A.	4,200.00
Allahabad Bank A/c No. 55119 (U.G.C)	353,060.00	Salary Arrears	571,545.00
	1,351,392.98	Honorarium to Invite Guest Lecturers	483,840.00
DIRECT OR RECURRING RECEIPTS:			15,238,979.00
2. GRANT-IN-AID:		2. SALARIES TO NON-TEACHING STAFF:	
Salary Grant	17,383,282.00	Basic pay	726,540.00
UGC - College Development Grant	100,000.00	D.A.	1,059,129.00
	17,483,282.00	H.R.A.	86,784.00
3. FEES AND FINES:		Conveyance Allowance	28,800.00
Tuition Fees	743,695.00	Grade pay	141,300.00
Laboratory Fees	167,916.00	D.A.Arrears	101,091.00
Library Fees	84,500.00		2,143,644.00
College Exam. Fees	27,660.00	3. News paper & Periodicals	11,976.00
	1,023,771.00	4. Repairs & Maintenance	94,428.00
4. OTHER MISCELLANEOUS RECEIPTS:		5. Current Laboratory Material Expenditure	15,885.00
Game Sports & Gymkhana Fees	94,320.00	6. MISCELLANEOUS EXPENSES:	
Extra Curricular Activities Fees	35,400.00	Stationary Expenses	33,232.00
Medical Exam Fees	14,210.00	Physical Efficiency Test Expenditure	1,616.00
Phy. Efficiency Test Fees.	14,000.00	Postage and Telegram	500.00
Students Aid Fund	25,560.00	Printing Expenses	43,470.00
Library Cum Identity Card Fees	10,840.00	Geography Excursion Expenditure	12,700.00
Admission Fees	48,400.00	Miscellaneous Expenses	21,078.00
Services Charges (Uni.Exam)	19,560.00	Travelling & Conveyance	48,514.00
Maintenance Fees	25,200.00	Bank Commission	2,007.95
College Day Fees	23,050.00	Enviromental Studies Expenditure	8,675.00
Sale of Prospectus	24,700.00	Washing Allowances	1,800.00
Processing Charge Fees	1,655.00	Electricity Expenses	144,390.00
	336,895.00	Services Charges (University Exam.)	19,560.00
5. OTHER DIRECT RECEIPTS:		Medical Test Expenditure	2,580.00
University Advance for Practical	85,000.00	Building Maintenance	83,804.00
University Advance for Theory Exam.	365,000.00	College Exam Expenditure	4,900.00
	450,000.00	Sanitary Expenses	22,403.00
		Electrical Material	37,988.00
		Yearly Affiliation Fees & Fine	10,750.00
		Home Economics Lab. Expenditure	7,665.00
		Nagar Parishad Tax	50,085.00
		Water Charges	7,272.00
		Website renewal Charges	15,000.00
		Magzine Expenses	7,000.00
		Certification Audit fees	5,750.00
		Sports Expenses	42,110.00
		Students Welfare	10,171.00
		Garden Expenses	2,034.00
			647,134.95
		7. Extra Curricular Activities Expenses	3,823.00
		8. Social Gathering Expenditure	71,130.00
		9. OTHER DIRECT EXPENDITURE:	
		University Theory Exam.	376,247.00
		University Practical Exam	22,064.00
			398,251.00
TOTAL DIRECT OR RECURRING RECEIPTS:	20,645,340.98	TOTAL DIRECT OR RECURRING EXPENDITURE:	18,585,250.95
INDIRECT OR NON-RECURRING RECEIPTS:		INDIRECT OR NON-RECURRING EXPENDITURE:	
6. FEES COLLECT ON BEHALF OF UNIVERSITY:		10. PURCHASES:	
University Annual Fees	42,000.00	Furniture	16,063.00
University Enrolment Fees	19,580.00	Electrical Material	24,311.00
University Examination Fees	344,384.00	Sports Material Purchased	13,370.00
University Student Union Fees	1,755.00	Library Books Purchased	47,824.00
Uni Sport & Cultural Activities (Ashwamegh)	17,150.00	Office Equipments	120,734.00
University S.W.F. Fees	1,840.00		222,302.00
University S.M.A.F. Fees	1,880.00	11. SCHOLARSHIP, FELLOWSHIP & PRIZES:	
University Medical Exam Form Fees	877.00	G.O.I. Scholarship	1,857,822.00
University e-Service fees (E-Suvidha)	19,900.00		1,857,822.00
University Student Aid Fund	18,855.00	12. UGC-IQAC GRANT EXPENSES	
Univ. Disatar Mang. Cell fees	3,790.00	Equipments	20,700.00
Enviroment Fees	23,600.00	ICTs Communication Expenses	28,972.00
	405,611.00	Contingencies	50,107.00
7. SCHOLARSHIP, FELLOWSHIP & PRIZES:		Honorarium to the Co-ordinator, IQAC	60,000.00
G.O.I. Scholarship	1,857,822.00	Hiring Services for secretarial & Technical Services	60,000.00
	1,857,822.00		219,779.00
Total C/F:	22,908,773.98	Total C/F:	20,885,153.95



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

Receipts	Amount		Payments	Amount	
Total B/F :		22,988,773.98	Total B/F :		20,885,153.95
B. SALARY DEDUCTIONS :			13. FEES PAID TO UNIVERSITY :		
G.P.F. Deduction.	1,178,400.00		University Annual Fees.	49,250.00	
Income Tax.	1,952,300.00		University Enrolment Fees.	21,890.00	
Professional Tax	49,375.00		University Examination Fees.	338,305.00	
Insurance Premium	1,157,649.00		University Student Union Fees.	1,970.00	
J M Patel College Credit Co. op. Society	27,000.00		University Games Fees.	9,850.00	
Bhandara Dist Central Co-Op Bank	350,400.00		Uni Sports & Cultural Activities (Ashwamegh)	9,456.00	
D.C.P.S	349,873.00		University S.W.F. Fees.	1,970.00	
Flag Fund Day	8,000.00		University S.M.A.F. Fees.	1,970.00	
Vinayak Nagari Sah.Pat Sanstha	29,500.00		Medical Check up Fees	1,970.00	
Revenue Stamp	270.00		University e-Service fees (E-Suwidha)	19,700.00	
Bhandara Urban Co-op Bank	25,850.00	5,128,617.00	University Student Aid Fund	1,970.00	
			Immigration Fees	690.00	
9. ADVANCES RECOVERED FROM STAFF:			Univ.Disastar Mang. Cell fees	3,940.00	
Shri. N.P. Borkar	20,000.00		University Envoirment Fees	2,380.00	465,311.00
Shri. V.N. Kannake	129,423.00				
Shri K.U.Ishwarkar	24,200.00		14. SALARY DEDUCTIONS :		
Ku. R.S.Sharma	580.00		D.C.P.S.	349,873.00	
Shri. R.M. Bhone	260,002.00	434,205.00	G.P.F. Deduction.	1,178,400.00	
			Income Tax.	1,952,300.00	
10. Cast and Declaration concession (Freeship)		49,913.00	Professional Tax	49,375.00	
11. Bank Interest:		53,471.00	Insurance Premium	1,157,649.00	
12. G.P.F. Loan Received		340,000.00	J M Patel College Credit Co. op. Society	27,000.00	
13. G.P.F. Received		1,737,871.00	Vinayak Nagari Sah.Pat Sanstha	29,500.00	
14. ADVANCE FROM STAFF			Bhandara Dist Central Co-Op Bank	350,400.00	
Ku. R.S.Sharma	266.00		Revenue Stamp	270.00	
Shri. R.M. Bhone	58,164.00		Flag Fund	8,000.00	
Shri. P. V. Khangar	630.00	59,060.00	Bhandara Urban Co-op. Bank	25,850.00	5,128,617.00
15. Cast and Declaration Concession (Freeship)					48,127.00
			16. ADVANCE TO STAFF :		
			Shri. N.P. Borkar	20,000.00	
			Ku. R. S. Sharma	1,000.00	
			Ku. Varsha Meshram	150,000.00	
			Shri.R.M. Bhone	178,500.00	
			Shri K.U.Ishwarkar	28,700.00	
			Smt V.M.Kannake	140,351.00	518,551.00
			17. ADVANCE REFUND TO STAFF		
			Ku. R. S. Sharma	266.00	
			Shri. P. V. Khangar	630.00	896.00
			18. CONTRIBUTION AND TRANSFER:		
			Post Graduate A/c (NG)	222,855.00	22,955.00
			19. Refund To University (Practical Advance)		32,996.00
			20. Refund to University (Univ. Theory Exam. Advance)		51,917.00
			21. G. P. F. Loan Payment		340,000.00
			22. G. P. F. Payment		1,737,871.00
TOTAL INDIRECT OR NON-RECURRING RECEIPTS		10,146,570.00	TOTAL INDIRECT OR NON-RECURRING EXPENSES:		10,847,044.00
Total Direct or Recurring Receipts.	20,645,340.98		Total Direct or Recurring Expenditure	18,585,250.95	
Total Indirect or Non-Recurring Receipts.	10,146,570.00	30,791,910.98	Total Indirect or Non-recurring Expenditure	10,847,044.00	29,432,294.95
			36. CASH & BANK BALANCES :		
			Bank of India A/c No. 347 (Non-Salary)	176,775.06	
			Bank of India A/c No. 343 (Uni.A/c)	80,837.27	
			BOI A/c No. 0019 (Scholarship)	46,718.40	
			BOM A/c No. 2D134667949 (Salary)	903,394.00	
			Ailabhad Bank A/C No. (UGC)	151,105.00	
			Cash in Hand	786.30	1,359,616.03
GRAND TOTAL:		30,791,910.98	GRAND TOTAL:		30,791,910.98

Place : Nagpur
Date : 25/07/2017



As Per our Report of even date attached.
For SVK & Co.
Chartered Accountants.

Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS AT 31 ST MARCH, 2017**

Liabilities	Amount	Assets	Amount
INTERNAL LOANS: Gondia Education Society	1,624,406.00	MOVABLE PROPERTY: FURNITURE & FIXTURES: Previous Year Balance .	1,769,979.50
LIABILITIES: Scholarship Payable	322,425.00	Add :- Purchased during the year	16,063.00
INCOME & EXPENDITURE A/C: Previous Year Balance.	4,519,137.88	SCIENCE & TEACHING SPORTS MATERIALS & OFFICE EQUIPMENTS: Previous Year Balance .	2,273,565.00
Add: Surplus/(Deficit) during the Year.	242,907.05	Add :- Purchased during the year	158,415.00
Current Liabilities Audit Fees Payable	41,083.00	LIBRARY BOOKS: Previous Year Balance .	567,628.40
		Add :- Purchased during the year	47,824.00
		INVESTMENTS: Fixed Deposit Receipt	50,000.00
		CURRENT ASSETS: DEPOSITS LOANS & ADVANCES: (As per Schedule 'A' attached)	506,868.00
		CASH & BANK BALANCES: Bank of India A/c No. 347 (Non-Salary)	176,775.06
		Bank of India A/c No. 343 (Uni.A/c)	80,837.27
		BOI A/c No. 0019 (Scholarship)	46,718.40
		BOM A/c No. 20134667949 (Salary)	903,394.00
		Allahbad Bank A/C No. (UGC)	151,105.00
		Cash in Hand	786.30
TOTAL:	6,749,958.93	TOTAL:	6,749,958.93

Place : Nagpur
Date : 25/07/2017



As Per our Report of Even date attached
For SVK & Co.
Chartered Accountants.

Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS AT 31 ST MARCH, 2017**

Liabilities	Amount	Assets	Amount
INTERNAL LOANS: Gondia Education Society	1,624,406.00	MOVABLE PROPERTY: FURNITURE & FIXTURES: Previous Year Balance .	1,769,979.50
LIABILITIES: Scholarship Payable	322,425.00	Add :- Purchased during the year	16,063.00
INCOME & EXPENDITURE A/C: Previous Year Balance.	4,519,137.88	SCIENCE & TEACHING SPORTS MATERIALS & OFFICE EQUIPMENTS: Previous Year Balance .	2,273,565.00
Add: Surplus/(Deficit) during the Year.	242,907.05	Add :- Purchased during the year	158,415.00
Current Liabilities Audit Fees Payable	41,083.00	LIBRARY BOOKS: Previous Year Balance .	567,628.40
		Add :- Purchased during the year	47,824.00
		INVESTMENTS: Fixed Deposit Receipt	50,000.00
		CURRENT ASSETS: DEPOSITS LOANS & ADVANCES: (As per Schedule 'A' attached)	506,868.00
		CASH & BANK BALANCES: Bank of India A/c No. 347 (Non-Salary)	176,775.06
		Bank of India A/c No. 343 (Uni.A/c)	80,837.27
		BOI A/c No. 0019 (Scholarship)	46,718.40
		BOM A/c No. 20134667949 (Salary)	903,394.00
		Allahbad Bank A/C No. (UGC)	151,105.00
		Cash in Hand	786.30
TOTAL:	6,749,958.93	TOTAL:	6,749,958.93

Place : Nagpur
Date : 25/07/2017



As Per our Report of Even date attached
For SVK & Co.
Chartered Accountants.

Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017**

Expenditure	Amount		Income	Amount
To SALARIES & ALLOWANCES:			By GRANT- IN -AID:	
Teaching Staff	15,238,979.00		Salary Grant	17,383,282.00
Non-Teaching Staff	2,143,644.00	17,382,623.00	UGC -College Development Grant	100,000.00
				17,483,282.00
To CONTINGENCIES:			By FEES COLLECTION:	
Newspaper and Periodicals	11,976.00		Fees & Fines	1,023,771.00
Repairs & Maintenance	94,420.00		University Fees Collected	485,611.00
Current Laboratory Expenses	15,885.00		Other Miscellaneous Receipts	336,895.00
Miscellaneous Expenses	647,134.95			1,846,277.00
Extra-Curricular Activities	3,823.00		By OTHER RECIEPTS:	
Social Gathering Expenses	31,130.00		Cast and Declaration concession	49,913.00
Audit Fees	13,800.00		University Advance for Practical	85,000.00
Cast and Declaration concession	48,127.00		University Advance for Theory Exam.	365,000.00
University Fees Paid	465,311.00	1,331,614.95		499,913.00
			By Bank Interest	53,471.00
To OTHER HEADS:				
University Exp. (Practical & Theory)	398,251.00			
UGC Expenses	219,779.00	702,943.00		
Refund to University	84,913.00			
To CONTRIBUTION:				
Post Graduate(NG)	222,855.00	222,855.00		
To Excess of Income over Expenditure carried over to Balance Sheet		242,907.05		
TOTAL:		19,882,943.00	TOTAL:	19,882,943.00

Place : Nagpur
Date : 25/07/2017



As Per our Report of Even date attach
For SVK & Co.
Chartered Accountants.

(Signature)
Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT

Schedules forming part of Balance Sheet as on 31st March 2017:

Schedule 'A' - Deposits, Loans & Advances:

Particulars	Amount
University Reserve Fund Deposit	300,000.00
University Building Fund Deposit	75,000.00
Gas Deposit	4,000.00
Jaycees Convent Deposit	100,000.00
Telephone Deposit	2,000.00
Shri R. M. Bhole	(54,666.00)
Shri G.W. Dhote	(21,491.00)
Shri K.U. Ishwarkar	(24,905.00)
Shri S.S. Nakhate	(32,499.00)
Ku. R.S.Sharma	(199.00)
Smt M.N Barapatre	(481.00)
Shri N.P. Borkar	(819.00)
Ku. Varsha Meshram	150,000.00
Smt V.M. Kannake	10,928.00
Shri. P. V. Khangar	-
Total	506,868.00

Place : Nagpur

Date : 25/07/2017

As Per our Report of Even date attached
For SVK & Co.
Chartered Accountants.



[Signature]
Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W