

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
R.M. Patel Girls College,
Degree College Account,
Bhandara.

Report on the Financial Statements

We have audited the accompanying financial statements of R.M. Patel Girls College, (Degree) Bhandara which comprise the balance sheet as on 31st March 2016, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



SVK & Co.

Chartered Accountants


3rd Floor, Nipane Chamber, Opp. Chouhan Traders, Dharampeth, Nagpur-440 010 (MS)
Ph # +91 712 2540862 Email : svk_ca@rediffmail.com

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2016;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

Place : Nagpur
Date : 25/07/2016

For SVK & Co.
Chartered Accountants




Sumit Heda
Partner
M.No.118557
FRNo. 121593W

AUDITORS CERTIFICATE


We have audited the Books of Accounts of **SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA**, for the year ended **31st March 2016**, and have examined and verified the:

- a. Receipts & Payments Account for the year ended 31st March 2016.
- b. Income & Expenditure Accounts for the year ended 31st March 2016.
- c. Balance Sheet as on 31st March 2016.

WE HEAREBY CERTIFY THAT:

1. Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
2. The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
3. The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
4. The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

FOR S V K & Co.
CHARTERED ACCOUNTANTS


SUMIT HEDA
(PARTNER)
M.NO.118557
FRNo. 121593W
PLACE: NAGPUR
DATE: 25TH JULY 2016



Name of College: SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
For the year ended: 31st MARCH 2016

CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2015-2016 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **81,15,473.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **81,15,473.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



**SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
BUILDING CERTIFICATE**

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	--
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	NIL
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	NIL
Total.	NIL
Depreciated value of Bldg. in the year	NIL
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	--
Rent.	--
Municipal Taxes (other than light water & service charge)	48,710.00

FOR S V K & Co.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.NO.118557
FRNo. 121593W
PLACE: NAGPUR
DATE: 25TH JULY 2016

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**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

Receipts	Amount		Payments	Amount	
1. OPENING BALANCES:			DIRECT OR RECURRING EXPENDITURE:		
CASH & BANK BALANCES:			SALARIES:		
Bank of India A/c No. 16122 (Non-Salary)	360,548.25		1. SALARY TO TEACHING STAFF:		
Bank of India A/c No. 15696 (Uni.A/c)	32,592.10		Basic pay	5,121,200.00	
Bank of India A/c No. 15523 (A.T.K.T)	2,125.00		Grade pay	1,104,000.00	
Canara Bank A/c No. 6046 (Scho.A/c)	2,362.00		D.A.	6,818,142.00	
Canara Bank A/c No. 5835 (General A/c)	31,670.25		H.R.A.	622,520.00	
The Bh.D.C.C. Bank A/c No. 244 (B.B.C.)	6,778.00		Conveyance Allowance	154,200.00	
BOM A/c No. 20134667949 (Salary)	335,619.00		D.A.Arrears	277,608.00	
Cash in Hand	530.30		Special pay	24,000.00	
BOI A/c No. 0019 (Scholarship)	297,444.00		Extra H.R.A.	16,800.00	
Allahabad Bank A/c No. 55119 (U.G.C)	416,837.00	1,486,505.90	Ph.D Arrears	41,779.00	14,180,249.00
DIRECT OR RECURRING RECEIPTS:			2. SALARIES TO NON-TEACHING STAFF:		
2. GRANT-IN-AID:			Basic pay	745,990.00	
Salary Grant	16,227,518.00		D.A.	978,056.00	
UGC -College Development Grant	1,000,000.00	17,227,518.00	H.R.A.	89,429.00	
3. FEES AND FINES:			Conveyance Allowance	31,600.00	
Tution Fees	1,028,714.00		Grade pay	148,300.00	
Laboratory Fees	201,108.00		D.A.Arrears	41,667.00	
Library Fees	103,800.00		Grade Pay Arrear	12,227.00	2,047,269.00
College Exam. Fees	29,340.00	1,362,962.00	3. News paper & Periodicals		10,404.00
4. OTHER MISCELLANEOUS RECEIPTS:			4. Repairs & Maintenance		104,257.00
Game Sports & Gymkhana Fees	108,240.00		5. Current Laboratory Material Expenditure		5,869.00
Extra Curricular Activities Fees	43,040.00		6. MISCELLANEOUS EXPENSES:		
Medical Exam Fees.	15,720.00		Telephone Bill Charges	27,576.00	
Phy. Efficiency Test Fees.	15,480.00		Stationary Expenses	39,085.00	
Students Aid Fund	30,380.00		Physical Efficiency Test Expenditure	1,668.00	
Library Cum Identity Card Fees.	11,740.00		Postage and Telegram	903.00	
Admission Fees	64,100.00		Printing Expenses	17,290.00	
Services Charges (Uni.Exam)	18,600.00		Geography Excursion Expenditure	12,701.00	
Maintenance Fees	46,200.00		Miscellaneous Expenses	23,212.00	
College Day Fees	24,300.00		Travelling & Conveyance	49,970.00	
Sale of Prospectus	25,850.00		Bank Commission	5,347.16	
Processing Charge Fees	1,975.00	405,625.00	Enviroinmental Studies Expenditure	6,875.00	
5. OTHER DIRECT RECEIPTS:			Washing Allowances	1,800.00	
University Advance for Practical	25,000.00		Electricity Expenses	138,140.00	
University Advance for Theory Exam.	161,238.00	186,238.00	Services Charges (University Exam.)	19,160.00	
TOTAL DIRECT OR RECURRING RECEIPTS:		20,668,848.90	Medical Test Expenditure	2,690.00	
INDIRECT OR NON-RECURRING RECEIPTS:			Building Maintenance	435,758.00	
6. FEES COLLECT ON BEHALF OF UNIVERSITY:			Dresses to peon	8,400.00	
University Annual Fees.	53,500.00		College Exam Expenditure	25,741.00	
University Enrolment Fees.	16,500.00		Sanitary Expenses	24,380.00	
University Examination Fees.	334,376.00		Electrical Material	25,819.00	
University Student Union Fees.	2,340.00		Nagar Parishad Tax	48,710.00	
University Games Fees.	9,875.00		Water Charges	8,583.00	
Uni Sport & Cultural Activities (Ashwamegh)	816.00		Processing Charge (GOI Scholarship)	4,180.00	
University S.W.F. Fees.	2,335.00		Garden Expenses	95,613.00	1,023,601.16
University S.M.A.F. Fees.	2,345.00		7. Extra Curricular Activities Expenses		29,900.00
University Medical Exam Form Fees	896.00		8. Social Gathering Expenditure		17,588.00
University e-Service fees (E-Suwidha)	22,700.00		9. Sports Expenses		20,210.00
University Student Aid Fund	23,900.00		10. OTHER DIRECT EXPENDITURE:		
Univ.Disastar Mang. Cell fees	4,280.00		University Theory Exam.	75,819.00	
Enviorment Fees	26,600.00		University Practical Exam	21,176.00	96,995.00
Uni Sport & Cultural Activities Fees	10,180.00	510,643.00	TOTAL DIRECT OR RECURRING EXPENDITURE:		17,536,342.16
SCHOLARSHIP, FELLOWSHIP & PRIZES:			INDIRECT OR NON-RECURRING EXPENDITURE:		
G.O.I. Scholarship	2,494,228.00	2,494,228.00	11. PURCHASES:		
Total C/F:		42,856,062.90	Furniture	149,160.00	
			Laboratory Equipments	6,955.00	
			Sports Material Purchased	45,600.00	
			Library Books Purchased	2,455.00	
			Office Equipments	18,225.00	222,395.00
			12. SCHOLARSHIP, FELLOWSHIP & PRIZES:		
			G.O.I. Scholarship	2,493,586.00	2,493,586.00
			13.UGC-COLLEGE DEVELOPMENT GRANT EXPENSES		
			Equipments	198,520.00	
			Books & Journals	795,285.00	993,805.00
			14.UGC-IOAC GRANT EXPENSES		
			Equipments		39,364.00
Total C/F:		42,856,062.90	Total C/F:		38,821,834.32



Receipts	Amount		Payments	Amount	
Total B/F:		42,856,062.90	Total B/F:		38,821,834.32
8. SALARY DEDUCTIONS:			15. REFUND TO GOVERNMENT (Cycle Stand Fees)		59,440.00
G.P.F. Deduction.	1,658,400.00		16. REFUND TO STUDENTS (Uni. Exam. Fees)		3,070.00
Income Tax.	1,695,000.00		17. FEES PAID TO UNIVERSITY:		
Professional Tax	48,900.00		University Annual Fees.	53,125.00	
Insurance Premium	1,062,789.00		University Enrolment Fees.	25,970.00	
J M Patel College Credit Co. op. Society	70,500.00		University Examination Fees.	332,367.00	
Bhandara Dist Central Co-Op Bank	302,800.00		University Student Union Fees.	2,125.00	
D.C.P.S.	333,738.00		University Games Fees.	10,625.00	
Flag Fund Day	8,100.00		Uni Sports & Cultural Activities (Ashwamegh)	10,200.00	
Vinayak Nagari Sah.Pat Sanstha	17,500.00		University S.W.F. Fees.	2,125.00	
Bhandara Urban Co-op Bank	23,500.00	5,221,227.00	University S.M.A.F. Fees.	2,125.00	
			Medical Check up Fees	2,125.00	
9. ADVANCES RECOVERED FROM STAFF:			University e-Service fees (E-Suwidha)	21,250.00	
Shri. K.G. Pakhmode			University Student Aid Fund	2,125.00	
Shri. N.P. Borkar	90,000.00		Univ. Disastar Mang. Cell fees	4,250.00	
Shri. V.N. Kannake.	17,356.00		University Envoirment Fees	1,955.00	470,367.00
Shri K.U.Ishwarkar	22,700.00				
Ku. R.S.Sharma	634.00		18. SALARY DEDUCTIONS:		
Shri R U Rahman	5,000.00		D.C.P.S.	333,738.00	
Shri. R.M. Bhore	4,000.00	139,690.00	G.P.F. Deduction.	1,658,400.00	
			Income Tax.	1,695,000.00	
10. Cast and Declaration concession		60,667.00	Professional Tax	48,900.00	
			Insurance Premium	1,062,789.00	
11. Bank Interest		79,809.00	J M Patel College Credit Co. op. Society	70,500.00	
			Vinayak Nagari Sah.Pat Sanstha	17,500.00	
12. Janiv jagar Puraskar Award		54,681.24	Bhandara Dist Central Co-Op Bank	302,800.00	
			Flag Fund	8,100.00	
13. ADVANCE FROM STAFF			Bhandara Urban Co-op. Bank	23,500.00	5,221,227.00
Shri. N.P. Borkar	819.00				
Ku. R.S.Sharma	619.00	1,438.00	19. Cast and Declaration Concession		55,119.00
			20. ADVANCE TO STAFF:		
			Shri. N.P. Borkar	15,000.00	
			Shri.R.M. Bhore	85,000.00	
			Shri K.U.Ishwarkar	21,700.00	
			Smt V.M. Kannake	7,000.00	128,700.00
			21. ADVANCE REFUND TO STAFF		
			Shri. K.G. Pakhmode		6,238.00
			22. CONTRIBUTION AND TRANSFER:		
			Post Graduate A/c (NG)	541,282.00	541,282.00
			23. Refund To Univ. rsty (Practical Advance)		33,824.00
			24. UGC Seminar Grant Refund to UGC Pune		75,060.00
			25. Refund to Student (Service Charge of Uni. Exam)		80.00
TOTAL INDIRECT OR NON-RECURRING RECEIPTS		8,562,383.24	TOTAL INDIRECT OR NON-RECURRING EXPENSES:		10,343,497.00
Total Direct or Recurring Receipts.	20,668,848.90		Total Direct or Recurring Expenditure	17,536,342.16	
Total Indirect or Non-Recurring Receipts.	8,562,383.24	29,231,232.14	Total Indirect or Non-recurring Expenditure	10,343,497.00	27,879,839.16
			26. CASH & BANK BALANCES:		
			Bank of India A/c No. 16122 (Non-Salary)	183,947.25	
			Bank of India A/c No. 15696 (Uni.A/c)	87,766.28	
			Bank of India A/c No. 15523 (A.T.K.T)	2,211.00	
			Canara Bank A/c No. 6046 (Scho.A/c)	2,458.00	
			BOI A/c No. 0019 (Scholarship)	69,034.90	
			Canara Bank A/c No. 5835 (General A/c)	26,626.25	
			The Bh.D.C.C. Bank A/c No. 244 (E.B.C.)	7,046.00	
			DOM A/c No. 20134667949 (Salary)	619,076.00	
			Allahbad Bank A/C No. (UGG)	353,060.00	
			Cash in Hand	167.30	1,351,392.98
GRAND TOTAL:		29,231,232.14	GRAND TOTAL:		29,231,232.14

Place : Nagpur
Date : 25/07/2016

As Per our Report of even date attached.
For S.V.K. & Co.
Chartered Accountants.



Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

SVK & Co.
Chartered Accountants

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SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

Expenditure	Amount		Income	Amount	
To SALARIES & ALLOWANCES :			By GRANT- IN -AID :		
Teaching Staff	14,180,249.00		Salary Grant	16,227,518.00	
Non-Teaching Staff	2,047,269.00	16,227,518.00	UGC -College Development Grant	1,000,000.00	17,227,518.00
To CONTINGENCIES :			By FEES COLLECTION :		
Newspaper and Periodicals	10,404.00		Fees & Fines	1,362,962.00	
Repairs & Maintenance	104,257.00		University Fees Collected	510,643.00	
Current Laboratory Expenses	5,869.00		Other Miscellaneous Receipts	405,625.00	2,279,230.00
Miscellaneous Expenses	1,023,601.16		By OTHER RECEIPTS :		
Extra-Curricular Activities	29,900.00		Cast and Declaration concession	60,667.00	
Social Gathering Expenses	17,588.00		University Advance for Practical	25,000.00	
Audit Fees	13,800.00		University Advance for Theory Exam.	161,238.00	246,905.00
Sports Expenses	20,210.00		By Bank Interest		79,809.00
Cast and Declaration concession	55,119.00		By Janiv Jagar Puruskar Award		54,681.24
University Fees Paid	470,367.00	1,751,115.16			
To OTHER HEADS :					
University Exp. (Practical & Theory)	96,995.00				
Refund of Cycle Stand Fees to Govt.	59,440.00				
Refund to Students (Univ Exam Fees inclu service charges)	3,150.00				
Refund to UGC, Pune,Seminar grant	75,000.00				
UGC Expenses	1,033,169.00				
Refund to University	33,824.00	1,301,578.00			
To CONTRIBUTION :					
Post Graduate(NG)	541,282.00	541,282.00			
To Excess of Income over Expenditure carried over to Balance Sheet		66,650.08			
TOTAL :		19,888,143.24	TOTAL :		19,888,143.24

Place : Nagpur
Date : 25/07/2016

As Per our Report of Even date attached
For S.V.K. & Co.
Chartered Accountants.



Sumit Heda
Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

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**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS AT 31 ST MARCH, 2016**

Liabilities	Amount	Assets	Amount
INTERNAL LOANS: Gondia Education Society	1,624,406.00	MOVABLE PROPERTY: FURNITURE & FIXTURES: Previous Year Balance	1,620,819.50
LIABILITIES: Scholarship Payable	322,425.00	Add :- Purchased during the year	149,160.00
INCOME & EXPENDITURE A/C: Previous Year Balance	4,452,487.80	SCIENCE & TEACHING, SPORTS MATERIALS & OFFICE EQUIPMENTS: Previous Year Balance	2,202,785.00
Add: Surplus/(Deficit) during the Year.	66,650.08	Add :- Purchased during the year	70,780.00
Current Liabilities Audit Fees Payable	27,283.00	LIBRARY BOOKS: Previous Year Balance	565,173.40
		Add :- Purchased during the year	2,455.00
		INVESTMENTS: Fixed Deposit Receipt	50,000.00
		CURRENT ASSETS: DEPOSITS LOANS & ADVANCES: (As per Schedule 'A' attached)	480,686.00
		CASH & BANK BALANCES: Bank of India A/c No. 16122 (Non-Salary)	183,947.25
		Bank of India A/c No. 15696 (Uni.A/c)	87,766.28
		Bank of India A/c No. 15523 (A.T.K.T)	2,211.00
		Canara Bank A/c No. 6046 (Scho.A/c)	2,458.00
		BOI A/c No. 0019 (Scholarship)	69,034.90
		Canara Bank A/c No. 5835 (General A/c)	26,626.25
		The Bh.D.C.C. Bank A/c No. 244 (E.B.C.)	7,046.00
		BOM A/c No. 20134667949 (Salary)	619,076.00
		Allahbad Bank A/C No. (UGG)	353,060.00
		Cash in Hand	167.30
TOTAL:	6,493,251.88	TOTAL:	6,493,251.88

Place : Nagpur
Date : 25/07/2016

As Per our Report of Even date attached
For S.V.K. & Co.
Chartered Accountants.



Smit Heda
(Partner)
M.No. 118557
FRN : 121593W

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SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT

Schedules forming part of Balance Sheet as on 31st March 2016:

Schedule 'A' - Deposits, Loans & Advances:

Particulars	Amount
University Reserve Fund Deposit	300,000.00
University Building Fund Deposit	75,000.00
Gas Deposit	4,000.00
Jaycees Convent Deposit	100,000.00
Telephone Deposit	2,000.00
Shri R. M. Bhole	85,000.00
Shri G.W. Dhote	(21,491.00)
Shri K.U. Ishwarkar	(29,405.00)
Shri S.S. Nakhate	(32,499.00)
Ku. R.S.Sharma	(619.00)
Smt M.N Vyas	(481.00)
Shri N.P. Borkar	(819.00)
Total	480,686.00

Place : Nagpur

Date : 25/07/2016



As Per our Report of Even date attached
For S.V.K. & Co.
Chartered Accountants.

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(Partner)
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FRN : 121593W