

AUDITORS CERTIFICATE


We have audited the Books of Accounts of **SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA**, for the year ended **31st March 2015**, and have examined and verified the:

- a. Receipts & Payments Account for the year ended 31st March 2015.
- b. Income & Expenditure Accounts for the year ended 31st March 2015.
- c. Balance Sheet as on 31st March 2015.

WE HEAREBY CERTIFY THAT:

1. Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
2. The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
3. The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
4. The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

For S V K & Co.
CHARTERED ACCOUNTANTS


SUMIT WEDA
(PARTNER)
M.NO.118557
FRNo. 121593W



PLACE: NAGPUR
DATE: 20TH JULY 2015

Name of College: SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
For the year ended: 31st MARCH 2015

CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2014-2015 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **68,90,470.00/-**, this includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **68,90,470.00/-**, paid at the Govt. rate as certified above. D.A includes D.A. arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



**SMT. R.M. PATEL GIRLS COLLEGE, BHANDARA
BUILDING CERTIFICATE**

FORM No. 3

Statement showing cost of Building & Rent, Taxes paid by college:

1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	--
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	--
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND :	
EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	NIL
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	NIL
Total.	NIL
Depreciated value of Bldg. in the year	NIL
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	--
Rent.	--
Municipal Taxes (other than light water & service charge)	48,710.00

For S V K & Co.
CHARTERED ACCOUNTANTS


SUMIT HEDA
(PARTNER)
M.NO.118557
FRNo. 121593W



PLACE: NAGPUR
DATE: 20TH JULY 2015

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
R.M. Patel Girls College,
Degree College Account,
Bhandara.

Report on the Financial Statements

We have audited the accompanying financial statements of R.M.Patel Girls College, (Degree) Bhandara which comprise the balance sheet as on 31st March 2015, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles



SVK & Co.

Chartered Accountants

3rd Floor, Nipane Chamber, Opp. Chouhan Traders, Dharampeth, Nagpur-440 010 (MS)
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generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2015;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

Place : Nagpur

Date : 20/07/2015

**For SVK & Co.
Chartered Accountants**


**Sumit Heda
Partner
M.No.118557
FRNo. 121593W**



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SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

Receipts	Amount	Payments	Amount
1. OPENING BALANCES:		DIRECT OR RECURRING EXPENDITURE:	
CASH & BANK BALANCES:		SALARIES:	
Bank of India A/c No. 16122 (Non-Salary)	535,839.25	1. SALARY TO TEACHING STAFF:	
Bank of India A/c No. 15696 (Uni.A/c)	20,799.10	Basic pay	4,556,850.00
Bank of India A/c No. 15523 (A.T.K.T)	2,042.00	Grade pay	978,000.00
Canara Bank A/c No. 6046 (Scho.A/c)	2,270.00	D.A.	5,401,027.00
Canara Bank A/c No. 5835 (General A/c)	13,046.25	H.R.A.	553,485.00
The Bh.D.C.C. Bank A/c No. 244 (E.B.C.)	6,515.00	Conveyance Allowance	120,400.00
BOM A/c No. 20134667949 (Salary)	227,247.00	D.A.Arrears	257,331.00
Cash in Hand	1,500.30	Special pay	24,000.00
BOI A/c No. 0019 (Scholarship)	277,199.00	Sixth Pay arrears (Cash)	131,534.00
Allahabad Bank A/c No. 55119 (U.G.C)	246,068.00	Extra H.R.A.	16,800.00
	1,332,525.90	Honorarium to Guest Lecturer	915,360.00
DIRECT OR RECURRING RECEIPTS:			12,954,787.00
2. GRANT-IN-AID:		2. SALARIES TO NON-TEACHING STAFF:	
Salary Grant	15,464,897.00	Basic pay	978,520.00
UGC Conference Grant	75,000.00	D.A.	1,175,785.00
UGC - IQAC Grant	270,000.00	H.R.A.	120,532.00
	15,809,897.00	Conveyance Allowance	39,400.00
3. FEES AND FINES:		Grade pay	226,800.00
Tuition Fees	1,204,060.00	D.A.Arrears	56,327.00
Laboratory Fees	225,400.00	Vith Pay Cash Arrears	21,034.00
Library Fees	110,390.00	Vl th Pay GPF Arrears	50,599.00
College Exam. Fees	25,365.00		2,668,997.00
	1,565,215.00	3. News paper & Periodicals	11,791.00
4. OTHER MISCELLANEOUS RECEIPTS:		4. Repairs & Maintanance	60,563.00
Game Sports & Gymkhana Fees	121,330.00	5. Current Laboratory Material Expenditure	9,721.00
Extra Curricular Activities Fees	49,160.00	6. Furniture Repairs	1,500.00
Medical Exam Fees.	18,425.00	7. MISCELLANEOUS EXPENSES:	
Phy. Efficiency Test Fees.	16,915.00	Telephone Bill Charges	22,575.00
Students Aid Fund	34,830.00	Stationary Expenses	44,071.00
Library Cum Identity Card Fees.	13,630.00	Physical Efficiency Test Expenditure	1,752.00
Admission Fees	2,800.00	Postage and Telegram	866.00
Services Charges (Uni.Exam)	18,720.00	Printing Expenses	36,035.00
Maintanance Fees	8,520.00	Geography Excursion Expenditure	11,700.00
Magazine Fees.	16,940.00	Miscellaneous Expenses	21,236.00
College Day Fees	2,320.00	Travelling & Conveyance	41,726.00
Sale of Prospectus	13,840.00	Bank Commission	4,774.00
Development Fees	6,753.00	Envoirmental Studies Expenditure	10,904.00
Processing Charge Fees	2,205.00	Washing Allowances	2,400.00
	326,388.00	Electricity Expenses	138,200.00
5. OTHER DIRECT RECEIPTS:		Services Charges (University Exam.)	18,980.00
University Advance for Practical	55,000.00	Medical Test Expenditure	2,770.00
University Advance for Theory Exam.	302,007.00	College Exam Expenditure	18,107.00
G.P.F.Loan Received	970,000.00	Sanitary Expenses	14,414.00
	1,327,007.00	Electrical Material	24,445.00
		Nagar Parishad Tax	48,710.00
		Water Charges	6,144.00
		Annual Maintaince Contact	6,742.00
		Garden Expenses	39,844.00
		Website Expenditure	8,500.00
		Students Welfare Expenses	9,712.00
		Binding Charges	1,760.00
		Magzine Expenses	2,640.00
		Audit Fees	26,966.00
		8. Extra Curricular Activities Expenses	11,240.00
		9. Social Gathering Expenditure	34,082.00
		10. Sports Expenses	39,810.00
		11. University Reserve Fund	225,000.00
		12. OTHER DIRECT EXPENDITURE:	
		University Theory Exam.	312,176.00
		University Practical Exam	27,154.00
		Caution Money	440.00
		G.P.F.Loan payment	970,000.00
			1,309,770.00
TOTAL DIRECT OR RECURRING RECEIPTS:	20,361,032.90	TOTAL DIRECT OR RECURRING EXPENDITURE:	17,893,234.00



Receipts	Amount	Payments	Amount
INDIRECT OR NON-RECURRING RECEIPTS:		INDIRECT OR NON-RECURRING EXPENDITURE:	
6. FEES COLLECT ON BEHALF OF UNIVERSITY:		13. PURCHASES:	
University Annual Fees.	41,430.00	Furniture	16,995.00
University Enrolment Fees.	70,170.00	Laboratory Equipments	92,861.00
University Examination Fees.	451,170.00	Sports Material Purchased	99,785.00
University Student Union Fees.	1,915.00	Library Books Purchased	8,093.00
University Games Fees.	8,925.00	Office Equipments	56,155.00
Uni Sport & Cultural Activities (Ashwamegh)	11,085.00	Library C.D Purchased	5,800.00
University S.W.F. Fees.	1,810.00		
University S.M.A.F. Fees.	1,910.00		
University Medical Exam Form Fees	2,845.00		
University e-Service fees (E-Suwidha)	44,500.00		
University Student Aid Fund	2,840.00		
Univ.Disastar Mang. Cell fees	5,500.00		
Enviornment Fees	28,000.00		
Enroiment Form Fees	2,870.00		
	674,970.00		279,689.00
7. SCHOLARSHIP, FELLOWSHIP & PRIZES:		14. MRP GRANT EXPENSES:	
G.O.I. Scholarship	2,541,000.00	MRP Travel/Field Work Expenditure (Geography)	29,100.00
Open Merit Scholarship	1,000.00	MRP Equipment (History)	41,000.00
	2,542,000.00	MRP Books & Journals (Economics)	25,799.00
		MRP Contingencies & Others (Economics)	30,200.00
		MRP Travel/Field Work (Economics)	31,500.00
		MRP Books & Journals (Geography)	10,105.00
		MRP Contingencies & Others (Geography)	40,000.00
		MRP Books & Journals (History)	29,046.00
		MRP Contingencies & Others (History)	20,040.00
		MRP Special need (History)	20,400.00
			277,190.00
8. SALARY DEDUCTIONS:		15. SCHOLARSHIP, FELLOWSHIP & PRIZES:	
G.P.F. Deduction.	1,394,400.00	G.O.I. Scholarship	2,527,966.00
Income Tax.	1,497,200.00	Open Merit Scholarship	1,000.00
Professional Tax	48,200.00		
Insurance Premium	1,002,219.00		
J M Patel College Credit Co. op. Society	90,000.00		
Bhandara Dist Central Co-Op Bank	291,600.00		
D.C.P.S.	331,751.00		
Revenue Stamp	315.00		
Vinayak Nagari Sah.Pat Sanstha	21,000.00		
Bhandara Urban Co-op Bank	23,500.00		
	4,700,185.00		2,528,966.00
9. STAFF ADVANCES:		16. FEES PAID TO UNIVERSITY:	
Shri. K.G. Pakhmode	116,238.00	University Annual Fees.	55,375.00
Shri. N.P. Borkar	35,000.00	University Enrolment Fees.	20,350.00
Shri. V.N. Kannake	18,665.00	University Examination Fees.	460,420.00
Shri K.U.Ishwarkar	196,440.00	University Student Union Fees.	2,215.00
Ku. R.S.Sharma	866.00	University Games Fees.	11,075.00
Shri R U Rahman	7,000.00	Uni Sports & Cultural Activities (Ashwamegh)	10,632.00
Shri. R.M. Bhore	18,000.00	Univerisity S.W.F. Fees.	2,215.00
Shri. G.W Dhote	208,380.00	Univerisity S.M.A.F. Fees.	2,215.00
Shri.S.S Nakhate	87,499.00	University Medical Exam Form Fees	2,215.00
	668,688.00	University e-Service fees (E-Suwidha)	22,150.00
		University Student Aid Fund	2,215.00
		Univ.Disastar Mang. Cell fees	4,430.00
		University Envoimment Fees	8,860.00
			604,367.00
10. Cast and Declaration concession	146,212.00	17. SALARY DEDUCTIONS:	
11. Bank Interest	50,454.00	D.C.P.S.	331,751.00
2. Janiv Jagar Puraskar Award	50,000.00	G.P.F. Deduction.	1,394,400.00
		Income Tax.	1,497,200.00
		Professional Tax	48,200.00
		Insurance Premium	1,002,219.00
		J M Patel College Credit Co. op. Society	90,000.00
		Vinayak Nagari Sah.Pat Sanstha	21,000.00
		Revenue Stamp	315.00
		Bhandara Dist Central Co-Op Bank	291,600.00
		Bhandara Urban Co-op. Bank	23,500.00
			4,700,185.00
		18. Cast and Declaration Concession	136,272.00
		19. ADVANCE TO STAFF:	
		Shri. N.P. Borkar	110,000.00
		Shri.R.M. Bhore	17,000.00
		Shri. G.W. Dhote	06,889.00
		Shri K.U.Ishwarkar	162,400.00
		Ku. R.S.Sharma	1,500.00
		Smt V.M. Kannake	17,000.00
		Shri S.S Nakhate	55,000.00
		Shri. K.G Pakhmode	30,210.00
		Ku. R.A. Shrinagpure	47,172.00
			527,171.00
		20. CONTRIBUTION AND TRANSFER:	
		Post Graduate A/c (NG)	624,366.00
		B.B.A, B.C.A. A/c (NG)	38,896.00
			663,262.00
		21. Refund To University (Practical Advance)	2,846.00
		22. Refund to University (Theory Exam Advance)	54,062.00
		23. G.O.I Scholarship Refund to Government	9,192.00
		24. Fixed Deposit Investment (Against Award)	50,000.00
TOTAL INDIRECT OR NON-RECURRING RECEIPTS:	8,851,909.00	TOTAL INDIRECT OR NON-RECURRING EXPENSES:	9,833,202.00



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Receipts	Amount		Payments	Amount	
Total Direct or Recurring Receipts.	20,361,032.90	29,212,941.90	Total Direct or Recurring Expenditure	17,893,234.00	27,726,436.00
Total Indirect or Non-Recurring Receipts.	8,851,909.00		Total Indirect or Non-recurring Expenditure	9,833,202.00	
			25. CASH & BANK BALANCES:		
			Bank of India A/c No. 16122 (Non-Salary)	360,548.25	
			Bank of India A/c No. 15696 (Uni.A/c)	32,592.10	
			Bank of India A/c No. 15523 (A.T.K.T)	2,125.00	
			Canara Bank A/c No. 6046 (Scho.A/c)	2,362.00	
			BOI A/c No. 0019 (Scholarship))	297,444.00	
			Canara Bank A/c No. 5835 (General A/c)	31,670.25	
			The Bh.D.C.C. Bank A/c No. 244 (E.B.C.)	6,778.00	
			BOM A/c No. 20134667949 (Salary)	335,619.00	
			Allahbad Bank A/C No. (UGG)	416,837.00	
			Cash in Hand	530.30	1,486,505.90
GRAND TOTAL:		29,212,941.90	GRAND TOTAL:		29,212,941.90

Place : Nagpur
Date : 20/07/2015

As Per our Report of even date attached.
For S.V.K. & Co.
Chartered Accountants.



Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

Expenditure	Amount	Income	Amount
To SALARIES & ALLOWANCES :		By GRANT- IN-AID :	
Teaching Staff	12,954,787.00	Salary Grant	15,464,897.00
Non-Teaching Staff	2,668,997.00	UGC Conference Grant	75,000.00
		UGC - IQAC Grant	270,000.00
	15,623,784.00		15,809,897.00
To CONTINGENCIES :		By FEES COLLECTION :	
Newspaper and Periodicals	11,791.00	Fees & Fines	1,565,215.00
Repairs & Maintenance	60,563.00	Other Miscellaneous Receipts	326,388.00
Current Laboratory Expenses	9,721.00	University Fees Collected	674,970.00
Miscellaneous Expenses	538,567.00		2,566,573.00
Extra-Curricular Activities	11,240.00		
Social Gathering Expenses	34,082.00	By OTHER RECEIPTS:	
Audit Fees	13,483.00	Cast and Declaration concession	146,212.00
Sports Expenses	39,810.00	University Advance for Practical	55,000.00
Cast and Declaration concession	136,272.00	University Advance for Theory Exam.	302,007.00
University Fees Paid	604,367.00	G.P.F.Loan Received	970,000.00
Furniture Repairs	1,500.00		1,473,219.00
	1,461,396.00	By Bank Interest	50,454.00
To OTHER HEADS :		By Janiv Jagar Puruskar Award	50,000.00
University Exp. (Practical & Theory)	1,309,770.00		
MRP Grant Expenses	277,190.00		
Refund to University	56,908.00		
	1,643,868.00		
To CONTRIBUTION :			
Post Graduate(NG)	624,366.00		
B.B.A & B.C.A. (NG)	38,896.00		
	663,262.00		
By Excess of Income over Expenditure carried over to Balance Sheet			557,833.00
TOTAL :		TOTAL :	19,950,143.00
	19,950,143.00		19,950,143.00

Place : Nagpur
Date : 20/07/2015

As Per our Report of Even date attached
For S.V.K. & Co.
Chartered Accountants.



Sumit Heda
(Partner)
M.No. 118557
FRN : 121593W

**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS AT 31 ST MARCH, 2015**

Liabilities	Amount	Assets	Amount
INTERNAL LOANS: Gondia Education Society	1,624,406.00	MOVABLE PROPERTY: FURNITURE & FIXTURES: Previous Year Balance .	1,603,824.50
LIABILITIES: Scholarship Payable	321,783.00	Add :- Purchased during the year	16,995.00
INCOME & EXPENDITURE A/C.: Previous Year Balance.	3,894,654.80	SCIENCE & TEACHING SPORTS MATERIALS & OFFICE EQUIPMENTS: Previous Year Balance .	1,953,984.00
Add: Surplus/(Deficit) during the Year.	557,833.00	Add :- Purchased during the year	248,801.00
Current Liabilities Audit Fees Payable	13,483.00	LIBRARY BOOKS: Previous Year Balance .	551,280.40
		Add :- Purchased during the year	13,893.00
		INVESTMENTS: Fixed Deposit Receipt	50,000.00
		CURRENT ASSETS: DEPOSITS LOANS & ADVANCES: (As per Schedule 'A' attached)	486,876.00
		CASH & BANK BALANCES: Bank of India A/c No. 16122 (Non-Salary)	360,548.25
		Bank of India A/c No. 15696 (Uni.A/c)	32,592.10
		Bank of India A/c No. 15523 (A.T.K.T)	2,125.00
		Canara Bank A/c No. 6046 (Scho.A/c)	2,362.00
		BOI A/c No. 0019 (Scholarship))	297,444.00
		Canara Bank A/c No. 5835 (General A/c)	31,670.25
		The Bh.D.C.C. Bank A/c No. 244 (E.B.C.)	6,778.00
		BOM A/c No. 20134667949 (Salary)	335,619.00
		Allahbad Bank A/C No. (UGG)	416,837.00
		Cash in Hand	530.30
TOTAL :	6,412,159.80	TOTAL :	6,412,159.80

Place : Nagpur
Date : 20/07/2015

As Per our Report of Even date attached
For S.V.K. & Co.
Chartered Accountants.



Sumit Heda
(Partner)
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