

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Principal,  
Smt.R.M. Patel Girls College  
BBA & BCA Account  
Bhandara.

**Report on the Financial Statements**

We have audited the accompanying financial statements of, Smt.R.M. Patel Girls College , BBA & BCA Account, Bhandara, which comprise the balance sheet as at 31<sup>st</sup> March 2015, the statement of Income and Expenditure Account for the year then ended.

**Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as at 31<sup>st</sup> March 2015;
- (ii) in the case of the income and Expenditure account, of the surplus/deficit for the year ended on that date.

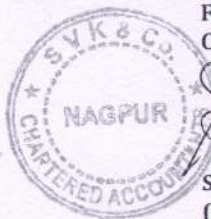
**PLACE: NAGPUR****DATE: 07/10/2015****FOR SVK & Co.****CHARTERED ACCOUNTANTS****SUMIT HEDA****PARTNER****M.No.118557****FRN. 121593W**

**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA**  
**B.B.A. & B.C.A. ACCOUNT**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>OPENING BALANCES</b>			<b>BY,</b>		
Cash in hand	4,985.00		<b>HONORARIUM TO GUEST LECTURERS</b>		26,000.00
BOI A/c No. 920310110002103	841,323.00	846,308.00	<b>MISCELLANEOUS EXPENDITURE :</b>		
<b>FEES AND FINES</b>			Bank Charges.	1,228.00	
Tuition fees	51,800.00		Travelling & Conveyance		10,100.00
Library Fees	2,100.00		University Practical Exam Expenditure	8,872.00	
College Examination Fees	1,125.00		<b>Audit Fees</b>		11,236.00
Laboratory Fees	19,500.00	74,525.00	<b>PURCHASES :</b>		
<b>OTHER FEES</b>			Library Books		10,222.00
Extra Curricular Activities					
G. Sports & Gymkhana Fees	1,800.00				
Physical Efficiency Test	280.00				
Student Aid Fund	420.00				
Library cum I Card Fees	625.00				
Maintenance Fees	1,000.00				
Admission fees	50.00				
College Day Fees	250.00	4,425.00			
<b>UNIVERSITY FEES</b>					
Student Medical Aid Fund	70.00				
Student Aid Fund	125.00				
Student Union Fees	125.00				
Uni. Sports & Curcular Activities	30.00				
Medical Exam Form Fees	125.00				
Disaster Management Cell Fund	250.00				
E-mail Fees	1,250.00				
Enrolment Fees	1,400.00	3,375.00			
<b>ADVANCE RECOVERY FROM STAFF:</b>					
Shri S.S. Nakhate		8,872.00			
Contribution From Degree College		38,896.00	<b>CLOSING BALANCES :</b>		
Bank Interest		36,256.00	Cash in hand	280.00	
			BOI A/c No. 920310110002103	954,819.00	955,099.00
<b>TOTAL</b>		<b>1,012,657.00</b>	<b>TOTAL</b>		<b>1,012,657.00</b>

PLACE : NAGPUR  
DATE : 07-10-2015

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR S.V.K. & CO.  
CHARTERED ACCOUNTANTS



SUMIT HEDA  
(PARTNER)  
M.NO. 118557  
FRN. 121593W



**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA**  
**B.B.A. & B.C.A. ACCOUNT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Honorarium Invite Guest Lecturers	26,000.00	By Fees & Fines	74,525.00
To Miscellaneous Expenditure	10,100.00	By Other Fees	4,425.00
To Audit Fees	11,236.00	By University Fees	3,375.00
By excess of Income over Expenditure carried over to Balance sheet	110,141.00	By Bank Interest	36,256.00
		By Contribution From Degree College	38,896.00
<b>TOTAL</b>	<b>157,477.00</b>	<b>TOTAL</b>	<b>157,477.00</b>

PLACE : NAGPUR  
DATE : 07-10-2015

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR S.V.K. & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.NO. 118557  
FRN. 121593W



**SMT. R. M. PATEL GIRLS COLLEGE, BHANDARA**  
**B.B.A. & B.C.A. ACCOUNT**  
**BALANCE SHEET AS AT 31 ST MARCH, 2015**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>INCOME &amp; EXPENDITURE A/C:</b>			<b>MOVABLE ASSET :</b>		
Previous year Balance	1,153,302.00		Library Books :		
Surplus during the year	110,141.00	1,263,443.00	Previous year Balance	73,851.00	84,073.00
			Purchase during the year	10,222.00	
<b>Other Liabilities:</b>			<b>Laboratory Equipments :</b>		
Audit Fees Payable		11,236.00	Previous year Balance	234,379.00	234,379.00
			<b>STAFF &amp; OTHER ADVANCES :</b>		
			Advances to Staff		1,128.00
			<b>Cash &amp; Bank Balance</b>		
			Cash in hand	280.00	
			BOI A/c No. 920310110002103	954,819.00	955,099.00
<b>TOTAL</b>		<b>1,274,679.00</b>	<b>TOTAL</b>		<b>1,274,679.00</b>

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DATE : 07-10-2015

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